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WHAT AILS OUR FOREIGN TRADE

EUGENE MEYER, JR., DISCUSSES CONDITIONS THAT AFFECT BUSINESS ADVERSELY.

OUR OWN MARKET TOO SMALL

Exports of Manufactured Goods Will More and More Become Dominant Factor in America's International Trade, Says This Expert.

By EDWARD B. CLARK. Washington.-According to Euget. Meyer, Jr., managing director of the war finance corporation, American manufacturers are adversely affected by foreign trade conditions at this time chiefly in two ways. The first concerns the goods which should find their way to toreign consumers, and the other concerns the goods which would and a very much improved domestic market if the buying power of our own tion for war. The agitation in favor people were increased by an improved foreign market for the great mass of

A large part of our territory has endured a prolonged financial strain, Mr. Meyer says, owing to the inability to move goods and to liquidate loans, and the commercial congestion necessarily has been paralleled by a than-

cial congestion. The markets for our manufacturers are radically and unfavorably affected are bombarding the White House with by the failure of our own market to resolutions and memorials. The third take, in usual volume, the goods which we normally import. This is particularly true of imports from South America and Asia. A better buying power that a reduction in federal taxation is on the part of our own markets in cer- impossible so long as the government tain commodities would, Mr. Meyer bes continues to spend so lavishly in pre lieves, improve the market for our paring against possible wars. manufactured goods in the lands that produce those commodities. "It is

Any sound constructive ster which would tend to overcome, in whole or in part, the present difficulties would be of tremendous help to manufacturing interests as one great department of our economic activi-

Trend of Our Foreign Trade.

"Whether we look at the problem of our international trade from the peint of view of the immediate situation, or from the point of view of developments in the future, it seems clear that the exports of American manufactured goods, under more normal conditions, will more and more become the dominant factor in the position of our country in international trade. Our exports of foodstuffs have been large in recent years, and are large now, but prior to 1914 they showed a tendency toward a steady decline. Our trade with foreign lands is tending, in the long run, to develop more rapidly in the direction of the exportation of manufactured goods. And in proportion to the growth of our exports of manufactured products the question of our international finances will become an increasingly important part of our international economic relations and policies,

"Europe's financial organizations for international trade were developed for the purpose of financing manufactured exports. The marketing of raw materials and agricultural products is a much simpler business than the marketing of manufactured goods. In short, foreign trade is peculiarly a. problem for the future that calls for the best thought of manufacturers and

Mr. Meyer believes that the development of personnel and organization for future foreign trade and finance

will be a gradual growth. Pressure for Dissarmament.

The administration is feeling an increasing pressure in favor of the United States taking the lead in a movement among the major nations for a reduction in armaments. It was this pressure that influenced the President to withdraw his opposition to the Borah amendment to the navy appropriation bill, an amendment which suggests that the President invite Great Britain and Japan to Join this government in a conference looking to a greater reduction in

armaments. In withdrawing its opposition to the Borah plan the administration was careful to let it be known that it was suggestion of the Borah amendment. Congress understands that the Presi- up-to-date botanic garden. Such an

tent reserves the right to take up the question of disarmament in his own Sets Fire To time and in his own way. It is very well understood that the administration has placed disarmament on its program of things which it hopes eventually to accomplish, but it is not the understanding that the number is toward the top of the program.

Secretary of State Hughes has indicated from time to time that before such questions as disarmament, assoclution of nations, and other matters of supreme world importance can be given thoughtful consideration, many smaller matters of international import must be disposed of. A fa-

rite expression of the State departent is that the "international underash" must be cleared out before the ally far-reaching problems can be ckied. It is the view of the adninistration, and the President and Secretary Hughes undoubtedly feel that it is the view of the country. much as the country may desire disarmament, that the United States shall not take any step that will expose this country to danger. Agitation From Three Sources.

The administration is not unmindful of the growing sentiment throughout the country in favor of cutting down expenses chargeable to prepara of disarmament, the letters and tele grams that reach the executive de our agricultural and mineral products. partment reveal, is coming from three definite sources. The women's organi zations throughout the country are particularly active. Recently they have been holding mass meetings in many cities and passing resolutions for the eye of the President. The churches of all denominations are also taking up the subject and day by day influence emanates from the tax-burdened business men of the country who realize, as do the authorities here,

Assuming that the plan provided by the Borah resolution will not be car clear that the whole structure of our ried out by the administration, at least domestic business' is intimately affect- two other plans are possible. The ed, directly and indirectly, by our for- subject may be taken up by the sufluence our export markets, and our tion of the association of nations or exports of other food products and raw League of Nations, which presumably materials make, to a great degree, our the United States intends to join domestic markets for manufactured sooner or later. There appears to be xcellent authority for saying tha the administration believes it might he well to withhold any step until the question of whether there is to be an association of nations or a league of nations with the United States as a

member is definitely settled. It may turn out that the administration after further consideration will decide that it will be worth while to do as the Borah amendment suggests -invite Great Britain and Japan into a preliminary conference-but all the indications are that the administration has no thought of doing anything of the kind. Great Britain, it is well understood here, is not ready to go into a conference unless practically all the nations that are represented in the League of Nations are to be con-

To Enlarge Botanic Garden. To make the national botanic garden one of the finest in the world by enlarging it where it can be a constant source of enjoyment of the national capital and to the one million annual visitors from all parts of the country, is the purpose of a bill introduced by Representative John W. Langley of Kentucky, chairman of the house committee on public buildings

and grounds. Mr. Langley contends that it is fundamental that to perform in the best possible way the functions for which it was created the botanic garden must be within easy access of the people. He makes alternate proposals: (1) To enlarge and develop the garden where it is now at the base of capitol hill, where for years it has been a quiet and delightful retreat for members of congress and the thousands of tourists who come to see the sights of the capital; (2) to place the garden in East Potomac park, where it would he ideally located with a three-mile speedway and water front surrounding it, and where it would beautify the approach to the capital from the

"Members of the congress love the potanic garden because it has for years been their handlest retreat," said Representative Langley, "and they will never consent to its removal to any place where it could not be easily reached by the people, and by the visitors from their home states, who count the garden as one of the most attractive 'sights' in their tours of the

Much More Space Needed.

Hearings are to be held on Mr. not obliging itself to carry out the Langley's bill in the near future. "From extensive investigations I have in case the house should accept it and | made," said Mr. Langley, "I find that it should become a part of the navy this government is far behind all the appropriation bill as finally passed, other leading countries in having an ready owns these squares.

Store House

day night week, the Hick and Death When He Steps Carroll store was broken into and about ten gallons of coal oil poured

OLD FORT WEDDING

happily married Sunday morning, daty at 6: 30 a. m. ceremony at his home.

They are both widely known by many people, the bride being a teacher of Polk county. The groom is manager of the Singer Sewing Machine Co., of Cleve

Goods made for export to Chin should not be wrapped in white or time he was unconsious. blue papers, for they are the mourning colors of the Chinese.

John Stuart Mill, the famous philosopher, began to learn Greek when he was three and could read Latin and Greek ersily at eight.

Up to the age of 6 or 7 a Chinese baby is the most generously dressed creature extant. Its garments are of silk of the brightest colors and richly embroidered. A portion of the embroidery is always symbolical, consisting of a well-executed figure in silver or gold thread to represent longeviety.

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institution has always been strong in the diffusion of knowledge and scientific discoveries. This must be corrected. I believe the difficulty is because the existing institution has been badly cramped for space.

"My idea is to give it plenty of ground for development, and at the same time keep it close to the center of population, especially so that visitors may easily find it and spend some time there without having to waste half a day going out to Rock Creek park, where some time ago it was proposed to remove it, or the Hamilton tract, on the road to Baltimore, where more recently there has been a proposal to place it."

Representative Langley protests alto that the garden should not be "cluttered" up with monuments. He be-Heves that it was fair neither to the garden nor the Grant memorial to place the latter where it is "backed up towards the capitol, and so crowded among shrubbery that no one gets a

fair view of its proportions." The Langley bill proposes to take two blocks west of the present site of the garden, between Maryland and Missouri avenues and Third and Sixth streets, and add them to the care of the garden. The government al-

Ross Hinds Killed

Monterey, June 14-Last Sun- Knoxville Officer Meets Before Train

messed the accident.

almost ready to step off the tains.

them a long and happy married ized that the condition of the in- Cooper. We went to his home. He ley. jured man was serious. He appear- had nothing but a barrel of kraut I was then held as a prisoner of ed to at first recognize fellow-offi- to eat. He took us over to an old war, Was loaded on a car with

was taken to the hospital.

also stopped and offered assistence directions. and expressed regret over the

fatally hurt.

three ribs are said to have been live on. fractured and his face cut.

Surviving Patrolman Hinds are Belle Smith, sister of J. Parnick; two sons, Clifford and Fain Hinds two daughters, Misses Pearl Lucy Lee and Faye Hinds also his mother Mrs. Martha Hinds, aged 73 years, residing on McCallie Knoxylle and two sisters, Mrs. Thomas McCaffey and Mrs. Gates McCaffy of Union County,

the bread-fruit tree.

The regulation prison dress for men in Japan is a kind of straw. less than an ounce. berry ren colored kimono.

Shelley wrote the 'Revolt of Islam" lying in the bottom of a boat on the Thrmes river.

greatest of any church in the world. pest.

By Freight Train CIVIL WAR EXPERIENCES

Written By James H. Williamson

over the floor and some of the Knoxville, June 14-Ross B. The people wanted Hampton was the best fishing I ever got into. goods and fire set to it, Some one Hines, aged 48, popular member caught. He was a terror to many. At last I decided to go after my passing saw the fire and gave the of the Knoxville police department. We divided our crowds at the horse and see if he was well, I alarm and the fire was put out be-died Sunday morning at 11:05 o' town, Fitzgerald went to one started on foot after it. The country fore much damage was done. Blood clock at the Knoxville general house with his men while Flenim- was then being filled with Union hounds were sent for and they hospital from injuries received ing took us to another. We surr- soldiers and more of them than I from here where four men were ing when he was run down by a come out the door I was at. I Bowers, a 2nd. Lieutenant, who arrested. They are to have a trial freight train at the Baxter avenue threw my gun in his face and he lived near Madisonville, Tenn. soon, Mr. Hick's brother, who is crossing of the Southern Railway. ran back in the house and got was with ne. We were making our a deputy sheriff, captured a still a Patrolman Hines was a member under the bed. I went into the way towards Bulls Gap. We were short time ago and this is supposed of the police detachment sent to house and pulled up the cover and going shy of the towns, traveling to be the cause of the store being prirol the Brookside mill district, arrested him. He begged us not to in woods and thru the fields. We lowing demonstration said to kill him, the woman living there crossed a road near Jonesborough we been made by union men on asked us not to kill him in the and we halthd by some Union soike. The detachment with which house. She thought we were Fitz soldiers. They arrested us and took Patrolman Ross had been assigned geralds men. We took him away us to Jonesborough as prisoners, Old Fort, Tenn., (Special to went on duty at 10 o'clock Satur- and met Fitzgerald. He took The next day a girl who claimed THE NEWS)-Mr. T. L. Haves day night and was leaving the mill Hampton to the church and told to be a cousin of Hampton, told and Miss Mamie Curbow were district yesturday when relieved of him to say his prayers if he had them I was the man that killed any to say. Hampton begged for Hampton. I was then placed un-Rev. S. Bishop performing the Several members of the detach- his life but never prayed any that der heavy guard. They put handand crossed over the railway I heard, Fitzgerald gave Hampton cutts on me and placed three Several frieads were present, tracks at Baxter avenue a few some three or four minutes then guards around me whenever I went after which they all enjoyed a minutes before Patrolman Hinds shot him through the breast, The from one place to another. splendid dinner at the home of the started across. A freight train was bullet went thru him and went. It began to look gloomy to me coming toward the city from the thru the church window. He shot now, for Hampton's friends were They will spend a few days at Coster division, and it is presumed Hamptoh a second time after he in charge of the country and any the groom's home, then their that the unfortunate officer did not fell to the ground. We nevr said one could see our cause was lost. plans are to make their home at realize that it was moving quite anything for we knew it was wise While under this charge the good fidly, according to officers who to keep quiet before Fitzgerald and old man Shipley happened along. his men. we returned to Jones. He told them that he knew me and is stated that officer Hinds borough via a trail over the mount that I did not belong to the Fitz-

when he was caught by the I made many trips out into the Court Martial in short order when motive He was hurled probably country settling various troubles. the old man told them about me, the when officers seached him I remember one case. We were so I felt glad that I had made the

right side of his head and two or left some food for the families to oath before going into the

I went fishing in Beaver creek with Major Ray's son-in-law. We his widow, formerly Wiss Ida caught about fifty pounds of fish with three dips of the net. That

gerald gang. I was acquited by the

cers who reached him, but in a short man's who treated us nicely. He Jim Bowers and Al Evans and gave us food and I thought him a taken to Knoxvill and put in the The detachment of patrolmen better man than the Cooper that barracks, I found only one man was under Capt. Sam Whitlock. reported him to Major Ray. The there that I knew and that was Capt. W. G. Lea, who was in old man had on a good pair of Abe Harbison of my own company. charge of the relief detachment shoes. One of the boys made him He said he had been in there soon reached the scene, all mem- exchange shoes with him and wore eighteen months and had never bers of the department nearby the old man's shoes away. We left had a change of clothing. I was offered assistance. An ambulance the old fellow alone and I reported sick of the place the moment I was ordered and the injured officer to Major Ray, he said we did entered it. It was the awfuliest right in letting the old fellow place I was ever in. You could hear Members of the crew in charge alone. After this Major Ray sent body lice crack under vour feet as of the train that struck the officer me on many trips in various you walked on the floor. It was a dirty, greasy and nasty place. I I had to go out among the people was glad to get out on any terms. and gather food. That was very I had been told that all who would Examination at the hospital re- disagreeable work to have to go to take the oath of allegiance could vealed that patrolman Hinds was people's homes and take their food go home. Al Evans and Jim Bowwhen they needed it, but such is ers told me they would do what He received a wound on the war. I never took it all, but always they could for me. They took the

[Continued next week

Forest laws in England were instituted by William the Cocquier rare product known as furfual, avenue, Knoxville; three brothers and were so severe that they pro- which, until it could be obtained Trask, Bliss and Garvis Hinds, vided death for a man kinling a from corncobs, sold for \$17 a

Aachaeologists believe that eyen in the stone age direct maritime re-Rice-paper is not made from lations existed between nortern rice' but from the membrane of Jutland and the distant countries to the south

A cubic foot of air weighs little

Alexander the great is said to have been buried in a golden

The United States department of agriculture has a trap for codd-The floor area of St. Peter's in ling moths which has proved Rome is 227,069 feet, being the highly successful in destroying the

Corneobs yield at low cost a

Hair seals which abound on the western Canadian coast and have no commercial value are one of the greatest menaces to salmon.

Solenium oxyclorid, a new solvent, disolves rubber, glues, enamels, hydocarbons and many other substances hitherto regarded as insoluble.

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